

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	SB 1047
Version:	CS
Request Number:	2314
Author:	Rep. Wallace
Date:	5/16/2019
Impact:	Modifies Disposition of Certain Lottery Proceeds

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

The measure modifies the treatment of lottery net proceeds in excess of \$50,000,000 by removing the provision that all prior year lottery cash over the \$50,000,000 cap be appropriated to the State Board of Education only for specific reading and science, technology, engineering and math (STEM) programs. The change would revert those funds to the allowable appropriations pursuant to 3A O.S., Section 713. Board of Equalization documents identify \$15,729,531 as cash available for appropriation.

Prepared By: Mark Tygret

Other Considerations

None.